Dear Friends,

The Durham Library Foundation was created in 2000 by a group of Durham County community leaders who shared a simple belief: That public libraries are among the most important institutions in American Society. Today, the Durham Library Foundation provides leadership and resources to help develop and sustain a world-class library system. We are supported by a growing number of donors who share the conviction that free access to information, programs, and services is a linchpin to democracy.

I was privileged to be among the founding members twenty years ago, and now I have returned to serve at a pivotal time for the Foundation. Our Board of Directors determined that the Foundation would become an independent organization and that having an Executive Director was paramount to achieving increased fund raising goals. We have completed a full year with our first Executive Director, Karen Wells, and we commend our Board for their attention and commitment to a successful transition and for their 100% engagement in resource development.

We feel a sense of excitement, pride, and strength in what we have accomplished in 2018-2019, and we are as passionate about our driving purpose to ensure the financial well-being of our libraries as we were twenty years ago.

We share with you a quote from Carl Sagan, and I invite you to join with us in 2020 as we celebrate the Grand Opening of Main Branch, a renewed emphasis in annual giving, and a continuation of best practices in the management of the Durham Library Foundation.

“The health of our civilization, the depth of our awareness about the underpinnings of our culture and our concern for the future can all be tested by how well we support our libraries.”

Ann Craver
Durham Library Foundation

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**Year-End Financial Summary**

<table>
<thead>
<tr>
<th>Liabilities and Equity</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$4,502</td>
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<tr>
<td>Equity</td>
<td></td>
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<tr>
<td>Net without Donor Restriction</td>
<td>$469,980</td>
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<tr>
<td>Net Assets with Donor Restrictions</td>
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<tr>
<td>Perpetual in Nature</td>
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<td>Purpose or Time Restrictions</td>
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<td>Restricted Main Library</td>
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<tr>
<td>Total Net Assets</td>
<td>$4,423,372</td>
</tr>
<tr>
<td>Total Liabilities and Equity</td>
<td>$4,427,874</td>
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</tbody>
</table>

**Celebrate!**

In May 2018, the Board of Directors unanimously approved an $800,000 gift to Durham County for Main Branch Transformation. The funds were available from non-restricted net assets collected from a prior campaign and a legacy of strong investment practices. In January 2019, the Foundation conducted a $500,000+ major gift campaign and subsequently gifted an additional $400,000 to Durham County to complete Main Branch Transformation. Remaining funds are held in reserve for first year needs and programs.

Main Branch will open in April 2020 as a place of extraordinary service and community pride, in part because of the generosity of the following donors:

- **$125,000** Jenny L.S. Koortbojian Trust
- **$100,000** E. T. Rollins, Jr. and Frances P. Rollins Foundation
- **$75,000** SunTrust Foundation (for Small Business Entrepreneurship Programs)
- **$50,000** Mary Duke Biddle Foundation
- **$50,000** Ann & Bill Kirkland
- **$50,000** Fox Family Foundation
- **$25,000** Sylvianne Roberge
- **$25,000** Ann & Rhodes Craver
- **$25,000** Ruth & Victor Dzau
- **$40,000** Individual and Small Business Donations – ($2,500 - $5,000)

“When I was young, we couldn’t afford much. But my library card was my key to the world.”

JOHN GOODMAN
Annual Giving on the Rise

In 2018-2019, The Durham Library Foundation received $148,024 in restricted and unrestricted contributions from 517 donors, representing a 28% increase from the prior year. Annual gifts stretch public dollars throughout Durham County’s library system, providing innovative programs and other enhancements beyond county allocations, as well as supporting Foundation operating costs.

Champions of Literacy

In 2018, the Foundation began a new initiative to encourage annual major gifts. The following individuals and businesses were charter members of Champions of Literacy with contributions of $1,000 or more. In addition to public recognition, our Champions were invited to two special events—a Sneak Peek of Main Library and Coffee with Jaki Shelton Green.

2018—2019 CHAMPIONS OF LITERACY
(JULY 1, 2018 – JUNE 30, 2019)

Jean Bradley Anderson
Jeremy Arkin & Marian Fragola
Ann & Rhodes Craver
Matthew Barnette
Richard Barnette
Baskerville Fund of Triangle Community Foundation
Barbara Braatz
Brenda Brodie
Frances Dyer & James Stewart
Margery Enberg
Rheda Epstein
Fox Family Foundation
George & Jane Goodridge
C.M. Herndon Foundation
Vicki & Ethan Hertz
Kennon Craver PLLC
Kiwani Club of Durham, in memory of George Linder
Carolyn London
Norma & Jarvis Martin
Lew Myers
Lois Oliver
Martha Penny
Dr. Laurie Ray
Ellen & Ken Reckhow
Sylvianne Roberge
Frances Rollins
Schmidt Nielsen & Claesson Family Fund of Triangle Community Foundation
Kenneth Soo & Kitty Moses
Robert S. & Ann Timmins
David Westmoreland
Willis & Leona Whitchard
Jean & Charles Wilson

“The only thing that you absolutely have to know is the location of the library.”

ALBERT EINSTEIN
In the summer of 2018, the Durham Library Foundation and Durham County Library forged a renewed relationship based on a Memorandum of Understanding. Two staff positions, one from the Foundation and one from the Library, were charged to implement the articulated understandings. Karen Wells, Executive Director of the Durham Library Foundation, and Sara Stephens, Development Officer with Durham County Library, began an odyssey of teamwork, building on a legacy of strong and dynamic relationships between the two organizations. Working together to close the gap between government funding and the needs and vision of the library, the Foundation and the Library have created a functional partnership of private and public entities, not just in theory, but also in action. In this case, two heads are better than one.

Endowments
$3,482,556 (June 30, 2019)

HUMANITIES
- NEH Humanities Endowment
- Semans Humanities Endowment
- C. M. Herndon Humanities Endowment
- BP-Family Fare Humanities Endowment Fund
- E.T. Rollins, Jr. and Frances P. Rollins Humanities Endowment

TEENS
- The Andrew Goodridge Memorial Endowment Fund
- Dale Gaddis Endowment Fund for Youth Services

CHILDREN
- GSK Literacy Endowment
- Timmins Endowment for Summer Reading
- Friends of the Durham Library (Youth 1-18)
- Kiwanis Endowment for Children’s Programs

COLLECTIONS
- Mary Louise Yuncen Beck Memorial Endowment
- Barada-Noell Family Endowment for Large Print Books and Audio Books
- Friends of the Durham Library (EZ Readers)
- Fox Family Foundation Endowment
- Odile Allain Gould Endowment for Children’s Literacy
- The Jonathan Henderson Memorial Endowment

SPECIAL COLLECTIONS
- The Willis P. and Leona P. Whichard Endowment for the North Carolina Collection

OUTREACH/BOOKMOBILE
- Marle D. Umstead Endowment Fund for Outreach
- Allocations from endowments and annual gifts:
  - NEH Humanities Endowment
  - Semans Humanities Endowment
  - C. M. Herndon Humanities Endowment
  - BP-Family Fare Humanities Endowment Fund
  - E.T. Rollins, Jr. and Frances P. Rollins Humanities Endowment

SunTrust Foundation Awards $75,000

In August 2019, the Durham Library Foundation was awarded a 2019 Lighting the Way Award and $75,000 grant by the SunTrust Foundation. The award supports Durham County Library’s initiatives in financial literacy and entrepreneurial services at the new Main Branch. Ann Craver, Durham Library Foundation President, stated, “Serving as a fiscal agent for outstanding library programs that serve our entire community is mission critical for the Foundation.

Everybody Wins!

From East Regional on Lick Creek Lane to the awesome Thomas Sayre sculpture at South Regional, from extraordinary outreach at North Regional to the quiet, profound presence of Stanford L. Warren branch, our libraries are rooted in the past, the present, and the future of Durham County. In 2018-2019, endowment fund investments and annual gift contributions totaling $184,700 were the source of substantial and ongoing support for Humanities Programming ($49,500), the maintenance and development of the Willis P. and Leona Whichard North Carolina Collection as well as permanent and circulating collections ($30,000), Summer Reading ($25,000), STEM programs ($25,000), and Library Youth Partners ($20,200).
We invite you to explore our website and online giving at www.durhamlibraryfoundation.org. On our website, you can subscribe to our e-newletter, Literacy Matters, or you can send us an email that you want to be included. Our staff would welcome your call (919-864-8047) or email at dlf@durhamlibraryfoundation.org.

To our contributors and library partners, we thank you with grateful hearts. Together we are building a world-class library system in Durham County, one that serves all the people, all the time.

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Photos by Kate Medley and Jana Bradley